EXHIBIT D

Excerpts from 8/30/2013 Deposition of Kevyn D. Orr

In The Matter Of:

City of Detroit

Kevyn Orr August 30, 2013



Bingham Farms/Southfield • Grand Rapids
Ann Arbor • Detroit • Flint • Jackson • Lansing • Mt. Clemens • Saginaw

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- not the City might have billions of dollars of art sitting in its art institute; is that your testimony?
 - A. No. My testimony is that I understand it as valuable.

 The exact value of it is to be determined.
 - Q. And you made no effort to sell any of that art prior to engaging in the negotiations with the Swap counterparties, correct?
 - A. No. That's true.

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- Q. What about federal aid? Did you attempt -- did you attempt to obtain federal aid prior to the June 4 commencement of negotiations with the Swap counterparties?
- 13 A. I don't know if it was prior to or around that time.

 14 It may have been. We may have sought federal aid

 15 prior to that.
- Q. And you conveyed the seriousness of the situation to whomever you spoke to at the federal government?
- A. Yes, I believe the federal government was aware of the seriousness of the situation.
 - Q. And the federal government was also unwilling to provide aid to the City of Detroit; is that your testimony?
- 23 A. Yes, direct aid.
- Q. Let me ask you some questions about the service corporations. The service corporations are two

- entities that have long names that I'll only say to you if you want -- really want me to.
- A. We'll stipulate I know what you mean by the service corporations.
- 5 0. And there are two of them?
- 6 A. There are two.
- 7 | Q. Okay.
- 8 A. Police and Fire General Services.
- 9 Q. There you go. So you already know them and you said
 10 the names. So the two service corporations are
 11 parties to the forbearance agreement, correct?
- 12 | A. Yes.
- Q. And Mr. Buckfire testified yesterday, I'll represent to you, that his understanding is that you directed the service corporations to execute the forbearance agreement and they did so; is that correct?
- 17 | A. No.
- Q. Okay. Were there arms' length negotiations with the service corporations?
- 20 A. To the best of my knowledge, there was.
- 21 | O. And who led those?
- 22 A. I'm not quite sure. I know that -- in response to
 23 your question, I did not direct a service corporation.
 24 They were organized by the City. And they are managed
 25 by City employees, but I had no direct -- I gave no

- direct instruction to either of the service 1 2 corporations.
- Okay. So my question was about negotiations with the 4 service corporations.
 - Right. Α.

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- Who conducted the arms' length negotiations with the Ο. service corporations on behalf of the City?
- I'm not sure. 8 Α.
 - Well, you know it wasn't you? Ο.
- 10 Yes, it wasn't me. Α.
- And did you ever direct Mr. Buckfire to engage in 11 Ο. 12 direct negotiations with the service corporations?
 - I directed Mr. Buckfire to do whatever needed to Α. No. get done to get the agreement in principle resolved and signed. That's what I did, but I did -- said nothing specific. Just to be responsive to your question, said oh, go talk to the service corporations, there was nothing that specific.
 - So to the extent there was a negotiation that needed Ο. to be had, it was his job to go have it?
- 21 It was his or someone else on my -- on my Α. 22 reorganization team's job, yeah, sure.
- 23 Well, did you direct anyone else on your team to go 24 negotiate with the service corporations?
- 25 Once we reached an agreement in principle, I Α.